

January 14, 2021

7<sup>th</sup> Tee HOA exec comm meeting Minutes - DRAFT

5pm – meeting by zoom

Attending: Michael, Bruce, Blaine, Mike, and Brent Frush

2020 Financial Review

Discussion on water costs and potential ways to reduce usage including sprinkler controls

Discussion on landscaping/lawn care/snow removal costs and ways to reduce costs

Review of 2020 final budget figures identifying current reserves at \$18,000. Significant use of reserves in 2020 to cover one-time costs of sewer backup, storm cleanup and mailbox replacements. 2021 budget projections at current monthly fees of \$400 per unit are expected to provide a surplus of approximately \$3000 if we can keep within budget line items.

Discussion of a 5-year landscape/grounds plan to help with maintenance and ways to reduce costs.

Motion by Bruce with second by Mike to request a bid from a landscape planner for a 5 year site plan.

Discussion – Blaine has contact and knowledge of what is produced. With an acceptable bid price, the plan could be purchased and then used to guide work. Committee will also review previous plan by Corbrans from several years ago.

Motion approved 4-0 unanimous

Discussion on property manager proposals and costs. Concern that current proposal costs are significant and with uncertain savings from making this change in management. Request to companies to review our budget and provide projections of potential savings they might achieve. Michael and Rollie to make request to companies.

Michael shared that Helga Bertrand is planning to move in to 3575 by the end of February and that the final roofing work is still on hold for 4 days of weather allowing the work to be completed, and that other minor repairs may be accomplished in the mean time.

Meeting adjourned – 6pm