

SEVENTH TEE TOWNHOUSE ASSOCIATION
2021 PROPOSED BUDGET

	2020 Estimated Inc/Exp	2020 Annual Budget	2021 Annual Budget	2021 Monthly Budget	2021 Per Unit Monthly	Notes
INCOME						
Monthly Assn Dues & Rsvs	50,400	50,400	57,600	4,800	400.00	
EXPENSES						
						<u>Annual Incr/(decr)</u>
Accounting	2,400	2,400	2,400	200.00	16.67	0
Administration	244	144	144	12.00	1.00	0
Contingency	0	0	0	0.00	0.00	0
General Repairs	492	1,008	1,008	84.00	7.00	0
Grounds Maintenance						
Lawn Care	9,435	9,360	9,504	792.00	66.00	144
Tree Spraying	1,308	1,440	1,296	108.00	9.00	(144)
Insurance	24,149	23,904	24,048	2,004.00	167.00	144
Landscaping	1,780	2,160	2,160	180.00	15.00	0
Snow Removal	1,780	2,448	2,448	204.00	17.00	0
Sprinklers	2,140	1,584	1,584	132.00	11.00	0
Taxes	15	0	0	0.00	0.00	0
Trash Removal	2,148	2,160	2,160	180.00	15.00	0
Utilities						
Electricity	123	144	144	12.00	1.00	0
Water	7,954	7,536	7,824	651.96	54.33	288
TOTAL OPERATING EXPENSES	53,968	54,288	54,720	4,560	380.00	432
Reserves	0	0	2,880	240	20.00	2,880
TOTAL OPERATING EXPENSES & RESERVES	54,288	57,600	57,600	4,800	400.00	3,312

RESERVES

Beginning balance 1/1/20	22,161
2020 surplus (deficit)	(4,726)
Ending balance 12/31/20	17,435
2021 Reserves	2,880
Projected 12/31/21	20,315