

SEVENTH TEE TOWNHOUSE ASSOCIATION
2022 PROPOSED BUDGET

	2021 Estimated Inc/Exp	2021 Annual Budget	2022 Annual Budget	2022 Monthly Budget	2022 Per Unit Monthly	Notes
INCOME						
Monthly Assn Dues & Rsves	57,659	57,600	57,600	4,800	400.00	
EXPENSES						
						Annual Incr/(decr)
Accounting	2,400	2,400	2,400	200.00	16.67	0
Administration	51	144	144	12.00	1.00	0
Contingency	0	0	0	0.00	0.00	0
General Repairs	1,000	1,008	1,008	84.00	7.00	0
Grounds Maintenance						
Lawn Care	9,660	9,504	9,504	792.00	66.00	0
Tree Spraying	1,253	1,296	1,296	108.00	9.00	0
Insurance	24,861	24,048	24,048	2,004.00	167.00	0
Landscaping	1,124	2,160	2,160	180.00	15.00	0
Snow Removal	0	2,448	2,448	204.00	17.00	0
Sprinklers	2,391	1,584	1,584	132.00	11.00	0
Taxes	0	0	0	0.00	0.00	0
Trash Removal	2,406	2,160	2,160	180.00	15.00	0
Utilities						
Electricity	111	144	144	12.00	1.00	0
Water	5,631	7,824	7,824	651.96	54.33	0
TOTAL OPERATING EXPENSES	50,888	54,720	54,720	4,560	380.00	0
Reserves	6,771	2,880	2,880	240	20.00	0
TOTAL OPERATING EXPENSES & RESERVES	57,600	57,600	57,600	4,800	400.00	0

RESERVES

Beginning balance 1/1/21	18,301
2021 surplus (deficit)	6,771
Ending balance 12/31/21	25,072
2022 Reserves	2,880
Projected 12/31/22	27,952

SEVENTH TEE TOWNHOUSE ASSOCIATION
Income Statement
For the Twelve Months Ending December 31, 2021

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues					
Monthly Operating Dues	4,000.00	4,800.00	57,600.00	57,600.00	0.00
Interest Income	0.00	0.00	58.66	0.00	58.66
Total Revenues	4,000.00	4,800.00	57,658.66	57,600.00	58.66
Expenses					
Accounting Expense	200.00	200.00	2,400.00	2,400.00	0.00
Administration Expense	0.00	12.00	51.48	144.00	(92.52)
General Repairs	0.00	84.00	1,000.00	1,008.00	(8.00)
Lawn Care	810.00	792.00	9,660.00	9,504.00	156.00
Tree Spraying	0.00	108.00	1,252.71	1,296.00	(43.29)
Insurance	0.00	2,004.00	24,861.00	24,048.00	813.00
Landscaping	0.00	180.00	1,124.00	2,160.00	(1,036.00)
Snow Removal	0.00	204.00	0.00	2,448.00	(2,448.00)
Sprinkler Repairs	0.00	132.00	2,390.75	1,584.00	806.75
Trash Removal	186.16	180.00	2,405.76	2,160.00	245.76
Electricity	0.00	12.00	110.86	144.00	(33.14)
Water	0.00	652.00	5,631.37	7,824.00	(2,192.63)
Total Operating Expenses	1,196.16	4,560.00	50,887.93	54,720.00	(3,832.07)
Operating Income	2,803.84	240.00	6,770.73	2,880.00	3,890.73
Other Income					
Other Expense					
Roofs	0.00	0.00	70,340.76	0.00	70,340.76
Net Income	\$ 2,803.84	\$ 240.00	\$ (63,570.03)	\$ 2,880.00	(66,450.03)

SEVENTH TEE TOWNHOUSE ASSOCIATION
Balance Sheet
December 31, 2021

ASSETS

Current Assets		
UMB Bank	\$	8,270.55
UMB Bank M/M		35,018.25
Dues Receivable		4,000.00
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Total Current Assets		47,288.80

Total Assets	\$	<u>47,288.80</u>
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- 21,020⁸⁷ = 26,267⁹³
(ROOFS) - 1,196¹⁶ A/P
25,071⁷⁷

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	1,196.16
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Total Current Liabilities		1,196.16
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Total Liabilities		1,196.16

OPERATING
CASH

Capital		
Retained Earnings		109,662.67
Net Income		(63,570.03)
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Total Capital		46,092.64
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Total Liabilities & Capital	\$	<u>47,288.80</u>