

SEVENTH TEE TOWNHOUSE ASSOCIATION  
2024 PROPOSED BUDGET

	2023 Estimated Inc/Exp	2023 Annual Budget	2024 Annual Budget	2024 Monthly Budget	2024 Per Unit Monthly	Notes
<b>INCOME</b>						
Monthly Assn Dues & Rsvs	57,609	57,600	57,600	4,800	400.00	
<b>EXPENSES</b>						
						Annual Incr/(decr)
Accounting	2,400	2,400	2,400	200.00	16.67	0
Administration	436	144	144	12.00	1.00	0
Contingency	0	0	0	0.00	0.00	0
General Repairs	20	1,008	1,008	84.00	7.00	0
Grounds Maintenance						
Lawn Care	10,337	9,903	10,800	900.00	75.00	897
Tree Spraying	513	1,296	1,296	108.00	9.00	0
Insurance	31,464	27,525	36,000	3,000.00	250.00	8,475
Landscaping	0	2,160	2,160	180.00	15.00	0
Snow Removal	0	2,448	2,448	204.00	17.00	0
Sprinklers	808	1,584	1,584	132.00	11.00	0
Taxes	0	0	0	0.00	0.00	0
Trash Removal	2,324	2,316	2,484	207.00	17.25	168
Utilities						
Electricity	107	144	144	12.00	1.00	0
Water	5,288	6,672	6,672	556.00	46.33	0
<b>TOTAL OPERATING EXPENSES</b>	<b>53,697</b>	<b>57,600</b>	<b>67,140</b>	<b>5,595</b>	<b>466.25</b>	<b>9,540</b>
Reserves	3,912	0	(9,540)	(795)	(66.25)	(9,540)
<b>TOTAL OPERATING EXPENSES &amp; RESERVES</b>	<b>57,600</b>	<b>57,600</b>	<b>57,600</b>	<b>4,800</b>	<b>400.00</b>	<b>0</b>

OPERATING CASH

Beginning balance 1/1/23	25,645
2023 surplus (deficit)	2,566
Ending balance 12/31/23	28,211
2023 Reserves	(9,540)
Projected 12/31/24	18,671