

SEVENTH TEE TOWNHOUSE ASSOCIATION

Balance Sheet

May 31, 2024

ASSETS

Current Assets

UMB Bank \$ 12,613.32  
UMB Bank M/M 19,050.30

Total Current Assets 31,663.62 (SEWER LINE 3,000)

Total Assets \$ 31,663.62

LIABILITIES AND CAPITAL

Current Liabilities

Total Current Liabilities 0.00

Total Liabilities 0.00

Capital

Retained Earnings \$ 28,211.67  
Net Income 3,451.95

Total Capital 31,663.62

Total Liabilities & Capital \$ 31,663.62

SEVENTH TEE TOWNHOUSE ASSOCIATION  
Income Statement  
For the Five Months Ending May 31, 2024

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>					
Monthly Operating Dues	4,350.00	5,700.00	28,050.00	26,700.00	1,350.00
Interest Income	0.81	0.00	27.95	0.00	27.95
<b>Total Revenues</b>	<u>4,350.81</u>	<u>5,700.00</u>	<u>28,077.95</u>	<u>26,700.00</u>	<u>1,377.95</u>
<b>Expenses</b>					
Accounting Expense	200.00	200.00	1,000.00	1,000.00	0.00
Administration Expense	0.00	12.00	0.00	60.00	(60.00)
General Repairs	0.00	84.00	180.57	420.00	(239.43)
Lawn Care	1,830.00	900.00	4,444.75	4,500.00	(55.25)
Tree Spraying	0.00	108.00	0.00	540.00	(540.00)
Insurance	8,767.50	3,000.00	18,554.00	15,000.00	3,554.00
Landscaping	0.00	180.00	1,910.00	900.00	1,010.00
Snow Removal	0.00	204.00	0.00	1,020.00	(1,020.00)
Sprinkler Repairs	396.00	132.00	396.00	660.00	(264.00)
Trash Removal	209.12	207.00	1,030.11	1,035.00	(4.89)
Electricity	11.05	12.00	11.05	60.00	(48.95)
Water	99.52	556.00	99.52	2,780.00	(2,680.48)
<b>Total Operating Expenses</b>	<u>11,513.19</u>	<u>5,595.00</u>	<u>27,626.00</u>	<u>27,975.00</u>	<u>(349.00)</u>
<b>Operating Income</b>	<u>(7,162.38)</u>	<u>105.00</u>	<u>451.95</u>	<u>(1,275.00)</u>	<u>1,726.95</u>
<b>Other Income</b>					
Special Assessment-Sewer Line	3,000.00	0.00	3,000.00	0.00	3,000.00
<b>Other Expense</b>					
<b>Net Income</b>	<u>\$ (4,162.38)</u>	<u>\$ 105.00</u>	<u>\$ 3,451.95</u>	<u>\$ (1,275.00)</u>	<u>4,726.95</u>

SEVENTH TEE TOWNHOUSE ASSOCIATION  
**Account Register**  
 For the Period From May 1, 2024 to May 31, 2024  
 11104 - UMB Bank

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			16,776.51
5/1/24	May'24#1	Other	Group Deposit	475.00		17,251.51
5/8/24	UMB#1218	Withdrawal	STATE FARM		8,767.50	8,484.01
5/8/24	UMB#1219	Withdrawal	HBS TRASH		209.12	8,274.89
5/10/24	May'24#2	Other	Group Deposit	2,850.00		11,124.89
5/13/24	May'24#3	Other	Group Deposit	475.00		11,599.89
5/22/24	UMB#1220	Withdrawal	COLORADO SPRINGS UTILITIES		110.57	11,489.32
5/23/24	UMB#1221	Withdrawal	CORBRAN'S LANDSCAPING		2,226.00	9,263.32
5/28/24	May'24#4	Other	Group Deposit	3,000.00		12,263.32
5/29/24	May'24#5	Other	Group Deposit	550.00		12,813.32
5/31/24	UMB#1222	Withdrawal	BRENT FRUSH		200.00	12,613.32
			Total	7,350.00	11,513.19	