

SEVENTH TEE TOWNHOUSE ASSOCIATION

Balance Sheet

July 31, 2024

ASSETS

Current Assets

UMB Bank	\$	52,439.13
UMB Bank M/M		19,051.89

Total Current Assets		71,491.02	(36,000 SEWER LINE)
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Total Assets	\$	<u>71,491.02</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Total Current Liabilities		0.00
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Total Liabilities		0.00
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Capital

Retained Earnings	\$	28,211.67
Net Income		43,279.35

Total Capital		<u>71,491.02</u>
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Total Liabilities & Capital	\$	<u>71,491.02</u>
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SEVENTH TEE TOWNHOUSE ASSOCIATION
Income Statement
For the Seven Months Ending July 31, 2024

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues					
Monthly Operating Dues	8,550.00	5,700.00	40,875.00	38,100.00	2,775.00
Interest Income	0.81	0.00	29.54	0.00	29.54
Total Revenues	<u>8,550.81</u>	<u>5,700.00</u>	<u>40,904.54</u>	<u>38,100.00</u>	<u>2,804.54</u>
Expenses					
Accounting Expense	200.00	200.00	1,400.00	1,400.00	0.00
Administration Expense	0.00	12.00	10.00	84.00	(74.00)
General Repairs	0.00	84.00	180.57	588.00	(407.43)
Lawn Care	915.00	900.00	6,274.75	6,300.00	(25.25)
Tree Spraying	0.00	108.00	541.00	756.00	(215.00)
Insurance	0.00	3,000.00	18,554.00	21,000.00	(2,446.00)
Landscaping	0.00	180.00	1,910.00	1,260.00	650.00
Snow Removal	0.00	204.00	0.00	1,428.00	(1,428.00)
Sprinkler Repairs	135.25	132.00	711.25	924.00	(212.75)
Trash Removal	209.12	207.00	1,448.35	1,449.00	(0.65)
Electricity	19.82	12.00	52.39	84.00	(31.61)
Water	1,434.88	556.00	2,542.88	3,892.00	(1,349.12)
Total Operating Expenses	<u>2,914.07</u>	<u>5,595.00</u>	<u>33,625.19</u>	<u>39,165.00</u>	<u>(5,539.81)</u>
Operating Income	<u>5,636.74</u>	<u>105.00</u>	<u>7,279.35</u>	<u>(1,065.00)</u>	<u>8,344.35</u>
Other Income					
Special Assessment-Sewer Line	0.00	0.00	36,000.00	0.00	36,000.00
Other Expense					
Net Income	<u>\$ 5,636.74</u>	<u>\$ 105.00</u>	<u>\$ 43,279.35</u>	<u>\$ (1,065.00)</u>	<u>44,344.35</u>

SEVENTH TEE TOWNHOUSE ASSOCIATION
Account Register
 For the Period From Jul 1, 2024 to Jul 31, 2024
 11104 - UMB Bank

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			46,803.20
7/1/24	Jul'24#1	Other	Group Deposit	475.00		47,278.20
7/2/24	Jul'24#2	Other	Group Deposit	475.00		47,753.20
7/15/24	Jul'24#3	Other	Group Deposit	5,225.00		52,978.20
7/16/24	UMB#1229	Withdrawal	COLORADO SPRINGS UTILITIES		1,454.70	51,523.50
7/16/24	UMB#1230	Withdrawal	HBS TRASH		209.12	51,314.38
7/17/24	UMB#1231	Withdrawal	CORBRAN'S LANDSCAPING		1,050.25	50,264.13
7/29/24	Jul'24#4	Other	Group Deposit	2,375.00		52,639.13
7/31/24	UMB#1232	Withdrawal	BRENT FRUSH		200.00	52,439.13
			Total	8,550.00	2,914.07	