

SEVENTH TEE TOWNHOUSE ASSOCIATION

Balance Sheet
August 31, 2024

ASSETS

Current Assets		
UMB Bank	\$	12,960.49
UMB Bank M/M		<u>19,051.89</u>
Total Current Assets		32,012.38
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Total Assets	\$	<u><u>32,012.38</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
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Total Current Liabilities		0.00
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Total Liabilities		0.00
Capital		
Retained Earnings	\$	28,211.67
Net Income		<u>3,800.71</u>
Total Capital		32,012.38
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Total Liabilities & Capital	\$	<u><u>32,012.38</u></u>

SEVENTH TEE TOWNHOUSE ASSOCIATION
Income Statement
For the Eight Months Ending August 31, 2024

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues					
Monthly Operating Dues	4,350.00	5,700.00	45,225.00	43,800.00	1,425.00
Interest Income	0.00	0.00	29.54	0.00	29.54
Total Revenues	<u>4,350.00</u>	<u>5,700.00</u>	<u>45,254.54</u>	<u>43,800.00</u>	<u>1,454.54</u>
Expenses					
Accounting Expense	200.00	200.00	1,600.00	1,600.00	0.00
Administration Expense	0.00	12.00	10.00	96.00	(86.00)
General Repairs	0.00	84.00	180.57	672.00	(491.43)
Lawn Care	915.00	900.00	7,189.75	7,200.00	(10.25)
Tree Spraying	0.00	108.00	541.00	864.00	(323.00)
Insurance	7,486.33	3,000.00	26,040.33	24,000.00	2,040.33
Landscaping	331.07	180.00	2,241.07	1,440.00	801.07
Snow Removal	0.00	204.00	0.00	1,632.00	(1,632.00)
Sprinkler Repairs	302.25	132.00	1,013.50	1,056.00	(42.50)
Trash Removal	209.12	207.00	1,657.47	1,656.00	1.47
Electricity	20.47	12.00	72.86	96.00	(23.14)
Water	1,259.40	556.00	3,802.28	4,448.00	(645.72)
Total Operating Expenses	<u>10,723.64</u>	<u>5,595.00</u>	<u>44,348.83</u>	<u>44,760.00</u>	<u>(411.17)</u>
Operating Income	<u>(6,373.64)</u>	<u>105.00</u>	<u>905.71</u>	<u>(960.00)</u>	<u>1,865.71</u>
Other Income					
Special Assessment-Sewer Line	0.00	0.00	36,000.00	0.00	36,000.00
Other Expense					
Sewer Lines	33,105.00	0.00	33,105.00	0.00	33,105.00
Net Income	<u>\$ (39,478.64)</u>	<u>\$ 105.00</u>	<u>\$ 3,800.71</u>	<u>\$ (960.00)</u>	<u>4,760.71</u>

SEVENTH TEE TOWNHOUSE ASSOCIATION
Account Register
 For the Period From Aug 1, 2024 to Aug 31, 2024
 11104 - UMB Bank

Filter Criteria includes: Report order is by Date.

Date	Trans No	Type	Trans Desc	Deposit Amt	Withdrawal Amt	Balance
			Beginning Balance			52,439.13
8/1/24	Aug'24#1	Other	Group Deposit	475.00		52,914.13
8/2/24	Aug'24#2	Other	Group Deposit	475.00		53,389.13
8/12/24	UMB#1233	Withdrawal	STATE FARM		7,486.33	45,902.80
8/12/24	UMB#1234	Withdrawal	COLORADO SPRINGS UTILITIES		1,279.87	44,622.93
8/12/24	UMB#1235	Withdrawal	HBS TRASH		209.12	44,413.81
8/12/24	UMB#1236	Withdrawal	MICHAEL HEALY		331.07	44,082.74
8/13/24	UMB#1237	Withdrawal	JOE FREI EXCAVATING		33,105.00	10,977.74
8/19/24	Aug'24#3	Other	Group Deposit	2,925.00		13,902.74
8/22/24	UMB#1238	Withdrawal	CORBRAN'S LANDSCAPING		1,217.25	12,685.49
8/29/24	Aug'24#4	Other	Group Deposit	475.00		13,160.49
8/31/24	UMB#1239	Withdrawal	BRENT FRUSH		200.00	12,960.49
			Total	4,350.00	43,828.64	